

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF
AKM LACE AND EMBROTEX LIMITED**

Registered Office - IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi, East Delhi - 110031

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Corporate Identification Number: L17291DL2009PLC196375

PUBLIC ANNOUNCEMENT UNDER REGULATION 3 AND 4 READ WITH REGULATION 13, 14, 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ("REGULATIONS"), AND AS AMENDED FROM TIME TO TIME

OPEN OFFER FOR ACQUISITION OF UPTO 7,86,000 (SEVEN LAKH EIGHTY SIX THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE INR 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") REPRESENTING MORE THAN 26.00% OF THE TOTAL ISSUED, OUTSTANDING AND FULLY PAID-UP EQUITY SHARE CAPITAL CARRYING VOTING RIGHTS OF AKM LACE AND EMBROTEX LIMITED, A COMPANY REGISTERED UNDER THE COMPANIES ACT, 1956 AND HAVING ITS REGISTERED OFFICE AT IX/6024, RAM GALLI, SUBHASH MOHALLA, GANDHI NAGAR, DELHI - 110031 ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MR. AMAR JITENDRA PATWA (ACQUIRER 1) (PAN: AADPP5942K), MS. SANGITA AMAR PATWA (ACQUIRER 2) (PAN: AADPP5943J) AND MS. SHAH SHALVI RAJAN (ACQUIRER 3) (PAN: EHGPS3036F)

This Public Announcement ("PA" or "Public Announcement") is being issued by Fast Track Finsec Private Limited, a Company registered under Companies Act, 1956 ("Fasttrack"), ("Manager to the Offer") for and on behalf of Acquirers to the Public Shareholders of the Target Company pursuant to and in Compliance with, amongst others, Regulations 3 and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto {"SEBI (SAST) Regulations, 2011" / "Regulations"}

1) OFFER DETAILS:

- 1.1 Offer Size:** The Acquirers hereby make this Open Offer ("Offer") to all the public shareholders of the Target Company to acquire upto 7,86,000 (Seven Lakh Eighty Six Thousand) fully paid up Equity Shares of face value of INR 10/- (Rupees Ten Only) each of the Target Company, as on the date of this Public Announcement, to open offer shares, subject to the terms and conditions mentioned in this Public Announcement ("PA"), Detailed Public Statement ("DPS") and Letter of Offer ("LOF") that are proposed to be issued in accordance with the Regulations.
- 1.2 Offer Price/ Consideration:** The Offer Price of INR 10/- (Rupees Ten Only) per Equity Share ("Offer Price") which is consider in accordance with Regulation 8 of the Regulations. Assuming full subscription in the Open Offer, the total consideration payable by the Acquirers will be INR 78,60,000 (Rupees Seventy-Eight Lakh Sixty Thousand Only) ("**Maximum Consideration**").
- 1.3 Mode of Payment:** The Offer Price is payable is "Cash" in accordance with Regulation 9(1)(a) of the Regulations.
- 1.4 Type of Offer:** This is a Triggered Offer under Regulations 3(1) and 4 of the Regulations. This Open Offer is not conditional offer subject to any minimum level of acceptance in terms of Regulation 19 of the Regulation. This is not a competing offer in terms of Regulation 20 of the Regulations.

2) TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION)

Acquirers have entered into a Share Purchase Agreement dated September 06, 2021 ("SPA") with the current promoters of the Target Company ("Sellers") to acquire 11,70,175 (Eleven Lakh Seventy