

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus dated September 2, 2024. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF ELEVEN (11) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SEVEN (7) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stock Brokers, Underwriter, Bankers to the Issue or Self Certified Syndicate Banks, Company, Lead Manager, Non-Syndicate Registered Brokers. You may also download the Prospectus from the websites of Securities and Exchange Board of India ("SEBI"), Fast Track Finsec Private Limited ("Lead Manager" or "LM"), Gajanand International Limited ("Company") and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the equity shares are proposed to be listed that is www.sebi.gov.in; www.fffinsec.com; www.gajanand-int.com; and www.nseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Prospectus.



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GAJANAND INTERNATIONAL LIMITED

CIN: U01632GL2009PLC057251

Date of Incorporation- 15/06/2009

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Survey No. 1257/1266, Jasdand-Atkot Roadnr. Bypass Circle, Jasdand, Rajkot, Gujarat-360050	-	Ms. Vidhi Mehta Company Secretary & Compliance Officer	gajanandcottex@gmail.com ; +91-99094 46110	www.gajanand-int.com

NAME OF PROMOTER(S) OF THE COMPANY

Mr. Ashok Bhagvanbhai Monsara, Mrs. Truptiben Ashokbhai Monsara and Mr. Ashish Dhirajlal Monsara

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type	Fresh Issue Size (by amount in Rs. Lakh)	OFS* Size (by no. of shares or by amount in Rs. Lakh)	Total Issue Size (by amount in Rs. Lakh)	Eligibility & Share Reservation among NII & RII
Fresh Issue	2,064.96	Nil	2,064.96	The Issue is being made pursuant to Regulation 229 of SEBI (ICDR) Regulations as the Company's post issue paid-up capital is more than Rs. 10.00 Crore and upto Rs. 25.00 Crore. For details in relation to share reservation among NIIs and RIIs, see "Issue Structure" on page 241 of Prospectus

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

*OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (upto maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares
NIL			

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on a fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines

Issue Price	36/- per Share
Minimum Lot Size	3000
Bid/Offer Open On	Monday, September 9, 2024
Bid/Offer Closes On	Wednesday, September 11, 2024
Finalisation of Basis of Allotment	On or Before Thursday, September 12, 2024
Initiation of Refunds	On or Before Thursday, September 12, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or Before Friday, September 13, 2024
Commencement of trading of Equity Shares	Monday, September 16, 2024

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is determined by our Company in Consultation with BRLM's on the basis of Assessment of Market Demand for the Equity Shares as stated under "Basis of Issue Price" on Page No. 79 of the Prospectus, should not be considered to be indicative of the Market Price of the Equity Shares after Listing. No Assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be Traded after Listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific

attention of the investors is invited to the section "Risk Factors" beginning on Page No. 21 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLMs www.ftfinsec.com.

PRICE INFORMATION OF LEAD MANAGER

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FAST TRACK FINSEC PRIVATE LIMITED

Sr. No.	Issue Name	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180 th Calendar Days from Listing
1.	Ambey Laboratories Limited	(26.16)	Not Applicable	Not Applicable
		0.13		
2.	Akiko Global Services Limited	(26.99)	Not Applicable	Not Applicable
		3.68		
3.	Enser Communications Limited	(2.99)	146.36	Not Applicable
		1.08	6.65	
4.	Sungarner Energies Limited	(12.84)	(24)	23.91
		(2.9)	18.02	15.29
5.	Pearl Green Clubs and Resorts Limited	3.27	(0.50)	(2.92)
		11.95	45.52	102.80
6.	Globesecure Technologies Limited	212.94	313.07	125.47
		(5.35)	14.94	38.57
7.	Jeena Sikho Lifecare Limited	(12.69)	(18.16)	(15.17)
		(2.42)	(7.09)	22.78
8.	SBL Infratech Limited	(55.20)	(64.8)	(47.72)
		(0.53)	(3.77)	(3.48)
9.	Kranti Industries Limited	(1.22)	2.84	(12.04)
		(8.38)	1.62	(3.16)
10.	Goblin India Limited	125.71	80.21	(27.20)
		4.62	8.70	(20.29)
11.	Ascom Leasing and Investments Limited	5.00	0.00	15.83
		(0.60)	(5.47)	(15.60)
12.	Trekkingtoes.Com Limited	(55.59)	(59.90)	(67.92)
		(3.77)	12.14	28.67

All share price data is from www.bseindia.com and www.nseindia.com

Note:

- The S&P, SME IPO, Sensex and CNX Nifty are considered as the Benchmark Index.
- Prices on BSE/NSE are considered for all of the above calculations.
- In case 30th/90th/180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
- In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.

Name of Lead Manager and contact details	Fast Track Finsec Private Limited Tel No: +91-11-43029809 Email: vikasvemra@ftfinsec.com , mb@ftfinsec.com Website: www.ftfinsec.com Contact Person: Mr. Vikas Kumar Verma
Names of Syndicate Members	Not Applicable
Names of Market Maker and contact details	Nikunj Stock Brokers Limited Tel. No.: 011- 49863108 Email: info@nikunjonline.com Website: www.nikunjonline.com Contact Person: Mr. Pramod Kumar Sultania
Name of Registrar to the Issue and contact details	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Tel No: +91- 11-40450193-97 Email: compliances@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Anuj Rana
Name of Statutory Auditor	M/s H B Kalaria & Associates, Chartered Accountants Firm Registration No.: 104571W
Peer Review Auditor	M/s H B Kalaria & Associates, Chartered Accountants Firm Registration No.: 104571W
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable

Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs banks through ASBA process is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which is updated from time to time and the list of SCSBs through which Application can be submitted by RIIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 , which is also updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page no.217 of the Prospectus.
Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
S.No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Ashok Bhagvanbhai Monsara	Individual	<p>Experience: He has ventured into various business domains over a span of 30+ years. Initially, he contributed to the family business, M/s Arti Manufacturers Co., focusing on diesel engine parts. He later served as Head of Purchase at Patel Proteins Pvt Ltd, specializing in wheat-based products. Transitioning to the family's grocery store in 2002, he transformed it into a leading retail and wholesale outlet, excelling in FMCG distribution. Establishing Gajanand Cottex Pvt Ltd in 2009, he led cotton production, benefiting Gujarat's farmers.</p> <p>Educational Qualifications: Higher Education (10th) from Gujarat Secondary and Higher Secondary Education Board, Gandhinagar</p>
2.	Mrs. Truptiben Ashokbhai Monsara	Individual	<p>Experience: She has an experience of more than 10 years in the Fashion Industry. She has worked as fashion designer in Shree Ganesh art for the period of more than 3 years (03.02.2014 to 11.11.2017). After that she deliver her services as Designer and Sales Executive in Kalyani Fashion Hub for more than 2 years (01.03.2019 to 30.12.2021). After that she serves her experience in Gajanand as a Marketing Head.</p> <p>Educational Qualifications: Graduation form Saurashtra University</p>
3.	Mr. Ashish Dhirajlal Monsara	Individual	<p>Experience: 13 years of experience as Homeopath Consulting Doctor by profession at Shraddha Clinic Radhanagar Chowk. He's promoter of Gajanand since incorporation of the company in 2009.</p> <p>Educational Qualifications: Bachelor of Homeopathic Medicine and Surgery from Council of Homeopathy System of Gujarat</p>

For details about the “Our Promoter” and “Our Promoter Group”, please refer to Page No.154 and 158 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Our Company was originally incorporated as a private limited Company under the Companies Act, 1956 in the name and style of “Gajanand Cottex Private Limited” bearing corporate identification number U17111GJ2009PTC057251, dated June 15, 2009 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Thereafter, the name of our company was changed to “Gajanand International Private Limited” and a fresh certificate of incorporation dated May 26, 2023 was issued by Registrar of Companies, Ahmedabad. Subsequently the name of our company was changed to “Gajanand International Limited” pursuant to a shareholders’ resolution passed at an extra-ordinary general meeting held on May 27, 2023 and a fresh certificate of incorporation dated June 01, 2023 was issued by Registrar of Companies, Ahmedabad bearing corporate identification number U17111GJ2009PLC057251. Subsequent to amendment in Object Clause of Memorandum of Association, a fresh certificate of incorporation dated June 18, 2024 was issued by Registrar of Companies, Ahmedabad bearing corporate identification number U01632GJ2009PLC057251.
Product/Service Offering: Revenue Segmentation by Product/Service Offering	The Company manufactures different types of cotton i.e. Mech1 Cotton, Shankar6 Cotton etc. The Company is also engaged in trading of Agro/Agri food products including but not limited to pulses, millets, spices, oil seeds, grains and other items derived from agricultural, farming or relevant activities. For details refer to the chapter titled “Our Business” on Page no.103 of the Prospectus.
Geographies Served:	For details refer to the chapter titled “Our Business” on Page no. 103 of the Prospectus.

Revenue Segmentation by Geographies	
Key Performance Indicators:	For details refer Page no. 82 of the Prospectus.
Client Profile or Industries Served : Revenue Segmentation in terms of top 5/10 Client or Industries	For details refer Page no. 89 of the Prospectus.
Intellectual Property, if any:	The Company does not own any Intellectual Property as on the date of Prospectus but have made application. For further details refer Page no. 119 of the Prospectus.
Market Marker Share:	For details refer page no. 39 of the Prospectus.
Manufacturing Plant, if any:	NA
Employee Strength:	Our Company has a Total of 29 Employees as on the March 31, 2024.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Ashok Bhagvanbhai Monsara	Managing Director	<p>Experience: Ashok Bhagvanbhai Monsara has over two decades of experience in the cotton and related commodities business, He's proficiency is formidable. His entrepreneurial journey spans more than 30 years, marked by notable achievements such as establishing and managing retail super malls for groceries and wholesale, establishing himself as a key player in the regional market.</p> <p>Notably, he joined Gajanand International Limited (formerly Gajanand Cottex Private Limited) in 2009, where he continues to lead the cotton manufacturing ginning industry. His leadership has been instrumental in the company's success and growth trajectory.</p> <p>Educational Qualification: Higher Education(10th) from Gujarat Secondary and Higher Secondary Education Board, Gandhinagar.</p>	Nil
2.	Truptiben Ashokbhai Monsara	Executive Director	<p>Experience: Mrs. Trupti Monsara is a graduate with over 15 years of experience in textile marketing. As a leader in the company, she spearheads business promotion, sales, and marketing efforts. Her extensive experience and keen marketing skills have consistently enabled her to achieve high marketing standards for the company's products.</p> <p>Beyond her professional responsibilities, Mrs. Monsara is dedicated to promoting women's empowerment within the company. Through her advocacy and actions, she actively employs women, providing them with opportunities for growth and development in the workforce. Her commitment to gender diversity and inclusivity contributes to</p>	Nil

			<p>creating a supportive and equitable work environment</p> <p>Educational Qualifications: Graduation from Saurashtra University</p>	
3.	Ashish Dhirajlal Monsara	Non-Executive Director	<p>Experience: Mr. Ashish Dhirajlal Monsara is a consulting Homeopath with a professional qualification of B.H.M.S with a solid C.9.0. rating. With 13 years of consulting experience, Dr. Monsara specializes in treating chronic diseases such as those affecting the GIT, joints, respiratory system, and skin. Dr. Monsara's clinic site serves as a hub for his dedicated and compassionate healthcare services. He is among the group of promoters since 2009, the foundation year of the company and he overlooks the marketing department and fetching customers to close deals with them.</p> <p>Educational Qualification: Bachelor of Homeopathic Medicine and Surgery from Council of Homeopathy System of Gujarat</p>	Nil
4.	Ashokkumar Haribhai Koyani	Non-Executive Independent Director	<p>Experience: Mr. Ashokkumar Haribhai Koyani having more than 30 years rich experience of financial market as well as Legal & Management. He has remained as Head of Department, CEO, Director and Head Legal & Administrator from various period of times for the subsidiary company, SKSE securities Ltd. of Saurashtra Kutch Stock Exchange. He has served as Regional Head of Rajkot Saher Jilla Grahak Suraksha Mandal. He led with SEBI, BSE, NSE, CDSL Consumer Affairs, TRAI, GAPAG - Govt. of Gujarat, Consumer Voice, New Delhi and organized state level investor awareness programs entire Gujarat state during Tenure of Rajkot Saher Jilla Grahak Suraksha Mandal (SEBI Registered Investor Association).</p> <p>He is also SEBI registered Investment Adviser (Fundwisers) since 2019 and M. Com, MBA Finance, PGDM LLB from Saurashtra University, he has also done certifications in NISM Certified Cash & Derivatives, DP, Compliance Officer Broker Module, Investment Adviser.</p> <p>Educational Qualifications: Masters of Commerce and Post Graduate Diploma in Business Administration from Saurashtra University</p>	Saurashtra Kutch Enterprise Limited
5.	Mitesh Rasiklal Jasani	Non-Executive Independent Director	<p>Experience: Over the past 12 years, Mr. Mitesh Rasiklal Jasani has offered professional services in Income Tax and Indirect Taxes, catering to various types of assesses, particularly corporate clients. His consultancy extends to a wide range of areas, including compliance work and financial management.</p> <p>In his role, Mr. Jasani is tasked with overseeing various aspects of the</p>	Nil

			company's operations. This includes ensuring compliance with legal frameworks, regulations, and registrar of company requirements. Additionally, he provides guidance on other technical aspects vital to the company's functioning. Educational Qualification: Bachelor of Commerce from Gujarat University	
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For further details, please refer chapter titled "Our Management" on Page No. 138 of the Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The funds requirements for each of the objects of the Issue are stated as follows.

(`in lakhs)

S.No.	Objects of the Issue	Amount to be Financed from Net Proceeds	Expenses incurred till March 31, 2024	Balance deployment of funds
1.	Working Capital Requirement	1498.72	-	1498.72
2.	General Corporate Purposes	401.24	-	401.24
3.	Issue Expenses*	165.00	26.22	138.78
	Total	2064.96	26.22	2038.78

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: *Not Applicable.*

Name of monitoring agency, if any: As the Net Proceeds of the Issue will be less than Rs. 10,000 Lakh, under the SEBI (ICDR) Regulations it is not mandatory for us to appoint a monitoring agency.

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	1,16,95,424	89.28%
2.	Public	14,04,144	10.72%
	Total	1,30,99,568	100%

Shareholding Pattern: *For more details, please refer "Capital Structure" on page no.52 of the Prospectus.*

Number/amount of equity shares proposed to be sold by selling shareholders: Nil

RESTATED FINANCIALS OF OUR COMPANY

(Rs in Lakhs)

Particulars	For the year ended on		
	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (net)	10,874.81	7,342.40	6,176.21
Net Profit / (Loss) before tax and extraordinary items	300.72	188.27	3.96
Net Profit / (Loss) after tax and extraordinary items	223.73	141.06	2.85
Equity Share Capital	1,309.96	41.87	41.87
Reserves and Surplus	461.40	505.75	364.70
Net worth	1771.36	547.62	406.57
Basic earnings per share on Weighted Average Number of Shares (₹)	2.17	2.11	0.04
Diluted earnings per share on Weighted Average Number of Shares (₹)	2.17	2.11	0.04
Return on net worth (%)*	12.63%	25.76%	0.70%
Net Asset Value Per Share (in ₹) based on actual number of shares*	13.52	130.78	97.10

*After considering the impact of Bonus Shares

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. Our business is subject to seasonal volatility which contributes to fluctuations in our results of operations and financial condition.
2. We do not have long term contracts with our suppliers and therefore, there may be potential unavailability of raw materials (Supply Chain Risks) in future which may adversely affect our business operations.
3. Our present promoters of the Company are first generation entrepreneurs.
4. Our Company has negative cash flows from its operating activities, investing activities as well as financing activities in the current and past years, details of which are given below. Sustained negative cash flow could impact our growth and business.
5. Omission of Some Objects in the Memorandum of Association of the Company

For further details, please refer chapter titled "Risk Factors" on Page No.21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	By/Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved (Rs. Lakhs)
Company	By	-	-	-	2	13.75
	Against	-	-	-	-	-
Promoter	By	-	-	-	-	-
	Against	-	-	-	-	-
Group Companies/ Entities	By	-	-	-	-	-
	Against	-	-	-	-	-
Directors other than promoters	By	-	-	-	-	-
	Against	-	-	-	-	-

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S.No.	Particulars	Litigation Filed By	Current Status	Amount Involved (Rs.)
NIL				

C. Regulatory Action, disciplinary action taken by SEBI or Stock Exchange against the promoters in last five financial years including outstanding action: None

D. Brief details of outstanding criminal proceedings against Promoters: None

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. 193 of the Prospectus.

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

DECLARATION BY THE PROMOTER

Each of the Promoters confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Prospectus about or in relation to itself, are true and correct. Each of the Promoter Selling Shareholder and the Selling Shareholder assumes no responsibility for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Prospectus.