

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Name of the Issuer: Nikita Paper Limited

1. **Type of issue (IPO/ FPO)** SME IPO
2. **Issue size (Rs. Lakh)** Rs. 6754.17 Lakhs
3. **Grade of issue along with name of the rating agency** Not Applicable as IPO on SME Platform of NSE
4. **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** Since QIB category has not fully subscribed and there is a shortfall of 5,74,800 equity shares and this Issue was fully underwritten, hence Underwriter to the Issue has subscribed the shortfall of 5,74,800 Shares and accordingly Issue was subscribed to 1.00 time.
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange.** 8.61%
 - (i) *allotment in the issue* 8.61%
 - (ii) *at the end of the 1st Half Year immediately after the listing of the issue* NA
 - (iii) *at the end of 1st FY* NA
 - (iv) *at the end of 2nd FY* NA
 - (v) *at the end of 3rd FY* NA

6. **Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)**

(Rs. in Lakhs)

<i>Parameters</i>	<i>As at 31st March, 2026</i>	<i>As at 31st March, 2027</i>	<i>As at 31st March, 2028</i>
<i>Income from operations</i>	Will be updated at the end of 1 st FY	Will be updated at the end of 2 nd FY	Will be updated at the end of 3rd FY
<i>Net Profit for the period</i>			
<i>Paid-up equity share capital</i>			
<i>Reserves excluding revaluation reserves</i>			

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| 7. | Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
<i>(i) at the end of 1st FY</i>

<i>(ii) at the end of 2nd FY</i>
<i>(iii) at the end of 3rd FY</i> |
Not Ascertainable as the Company got Listed on June 3 rd 2025
Not Applicable
Not Applicable |
| 8. | Change, if any, in directors of issuer from the disclosures in the offer document
<i>(i) at the end of 1st FY</i>

<i>(ii) at the end of 2nd FY</i>

<i>(iii) at the end of 3rd FY</i> |
Not Applicable

Not Applicable

Not Applicable |
| 9. | Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)
<i>(i) as disclosed in the offer document</i>
<i>(ii) Actual implementation</i>
<i>(iii) Reasons for delay in implementation, if any</i> |
5,000.00 Lakhs
Not Ascertainable as the Company got Listed on June 3 rd 2025
Not Applicable |
| 10. | Status of utilization of issue proceeds (as submitted to stock exchange)
<i>(i) as disclosed in the offer document</i>
<i>(ii) Actual utilization</i>
<i>(iii) Reasons for deviation, if any</i> |
Rs. 6754.17 Lakh
Not Available
Not Available |
| 11. | Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)
<i>(i) Comments on use of funds</i>
<i>(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</i>
<i>(iii) Any other reservations expressed by the monitoring agency about the end use of funds</i> |
Not Applicable
Not Applicable
Not Applicable |
| 12. | Price- related data
<i>Issue price (Rs):</i> |
104 per equity share |

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Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	90.45	90.95	119.95	-	-	-	-	-	-	-	-	-
Index (of the Designated Stock Exchange):	24,542.50	25,405.30	24,715.05	-	-	-	-	-	-	-	-	-
Sectoral Index (NSE SME IPO Index)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. **Basis for Issue Price and Comparison with Peer Group** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer	8.63	NA	NA	NA
	Peer Group:				
	Magnum Ventures Limited	5.04	NA	NA	NA
	Tamilnadu Newsprint and Papers Ltd	30.08	NA	NA	NA
	Ruchira Papers Limited	16.48	NA	NA	NA
	Pakka Limited	12.57	NA	NA	NA
P/E	Issuer	12.22	NA	NA	NA
	Peer Group:				
	Magnum Ventures Limited	10.64	NA	NA	NA
	Tamilnadu Newsprint and Papers Ltd	76.41	NA	NA	NA
	Ruchira Papers Limited	6.48	NA	NA	NA
	Pakka Limited	18.98	NA	NA	NA

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Return on Networth	Issuer	16.85	NA	NA	NA
	Peer Group:				
	Magnum Ventures Limited	3.62	NA	NA	NA
	Tamilnadu Newsprint and Papers Ltd	10%	NA	NA	NA
	Ruchira Papers Limited	12%	NA	NA	NA
	Pakka Limited	18.38	NA	NA	NA
NAV per share based on balance sheet	Issuer	51.20	NA	NA	NA
	Peer Group:				
	Magnum Ventures Limited	115.64	NA	NA	NA
	Tamilnadu Newsprint and Papers Ltd	301.94	NA	NA	NA
	Ruchira Papers Limited	138.81	NA	NA	NA
	Pakka Limited	67.58	NA	NA	NA

14. Any other material information

- i. Nikita Papers Limited has informed the Exchange about General Updates.
- ii. Nikita Papers Limited has informed the Exchange about Schedule of Analyst I Institutional Investor(s) Meeting.
- iii. Nikita Papers Limited has informed the Exchange regarding "Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of the Listing Regulations.
- iv. Nikita Papers Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.
- v. Nikita Papers Limited has informed the Exchange about Closure of Trading Window

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com